# 12TH INTERNATIONAL SCIENTIFIC CONFERENCE OF YOUNG SCIENTISTS

# "THE ECONOMY OF BULGARIA AND THE EUROPEAN UNION: SCIENCE AND BUSINESS"

# University of National and World Economy (UNWE), Sofia

**Faculty of Finance and Accountancy** 

11 November 2016, UNWE, Sofia

# Dear Ladies and Gentlemen,

On behalf of the Organizing Committee I have the honor and the pleasure to invite you to participate in the 12<sup>th</sup> International Scientific Conference of Young Scientists on "THE ECONOMY OF BULGARIA AND THE EUROPEAN UNION: SCIENCE AND BUSINESS", which will be held on 11 November 2016 at the University of National and World Economy (UNWE), Sofia.

The Conference is organized by the Faculty of Finance and Accountancy at the UNWE and co-organizers of the conference are the following leading international and national universities:

- Bologna University, Italy;
- University of Split, Faculty of Economics, Croatia;
- Poltava University of Economics and Trade, Ukraine;
- Lutsk National Technical University, Ukraine;
- VUZF University, Sofia;
- "Investor.BG" JSC.

The purpose of this International Conference is to give floor of the young scientists – PhD students and lecturers, to present their scientific research to the academic community and to discuss economic issues with Bulgarian and foreign scientists. This scientific forum takes place for the twelfth time in succession, and the published scientific results from the previous eleven conferences prove the considerable potential of the young scientists for their future professional development. The format and the organization of this scientific event are orientated towards creating of an academic atmosphere and an opportunity for a dialog and exchange of ideas between different levels in the academic community.

The conference is also opened for participation of students (BA and MA degrees of education) presenting their research interests and studies. Students will take part in the sessions and discussions with their lecturers as well as with business representatives and policy-makers.

I wish you an active and successful participation in the conference.

Assoc. Prof. Silvia Trifonova, PhD, Chairperson of the Organizing Committee

# PROGRAMME COMMITTEE

Prof. Snezhana Basheva, PhD – Chairperson of the Programme Committee, Dean of the Faculty of Finance and Accountancy, UNWE and Chief of the Department of Accountancy and Analysis, UNWE

Prof. Gianfranco Capodaglio, Full Professor – Department of Management, Bologna University, Italy

Prof. D.Sc. Mario Pecaric, PhD - Faculty of Economics, University of Split, Croatia

Prof. A.A. Nestulya, PhD – Rector of the Poltava University of Economics and Trade, Ukraine

Prof. Bojidarnik Taras Viktorovich, PhD – Dean of the Business Faculty, Lutsk National Technical University, Ukraine

Assoc. Prof. Grigorii Vazov, PhD – Rector of the VUZF University, Sofia

Prof. Ognyan Simeonov, PhD - Chief of the Department of Financial Control, UNWE

Assoc. Prof. Presiana Nenkova, PhD – Chief of the Department of Finance, UNWE Georgi Biserinski – Executive Director of "Investor.BG" JSC

#### **ORGANIZING COMMITTEE**

Assoc. Prof. Silvia Trifonova, PhD – Chairperson of the Organizing Committee and Chairperson of the General Assembly of the Faculty of Finance and Accountancy, UNWE

Assoc. Prof. Rumiana Pojarevska – Vice-Chairperson of the Organizing Committee and Vice-Dean of the Faculty of Finance and Accountancy, UNWE

Prof. Sergii Harkusha, PhD – Vice-Rector on Scientific work, Poltava University of Economics and Trade, Ukraine Prof. Sadovskaya Irina Borisovna, PhD – Chief of the Department of Accountancy and Audit, Lutsk National Technical University, Ukraine

Assoc. Prof. Margarita Alexandrova, PhD – Vice-Dean of the Faculty of Finance and Accountancy, UNWE

Assoc. Prof. Oleg Dimov, PhD - Vice-Dean of the Faculty of Finance and Accountancy, UNWE

Assoc. Prof. Gergana Mihaylova-Borisova, PhD – Vice-Chief of the Department of Finance, UNWE

Assoc. Prof. Zheko Milev, PhD - Department of Finance, UNWE

Assoc. Prof. Kamelia Savova, PhD - Department of Accountancy and Analysis, UNWE

Assoc. Prof. Teodora Roupska, PhD - Department of Accountancy and Analysis, UNWE

Assoc. Prof. Mariana Mihaylova, PhD - Department of Accountancy and Analysis, UNWE

Chief Assist. Prof. Radostin Vazov, PhD - Executive Director of the VUZF University, Sofia

Chief Assist. Prof. Michael Musov, PhD - Department of Accountancy and Analysis, UNWE

Chief Assist. Prof. Maria Markova, PhD – Department of Accountancy and Analysis, UNWE

Chief Assist. Prof. Atanaska Filipova - Slancheva, PhD - Department of Accountancy and Analysis, UNWE

Assist. Prof. Josip Viskovic - Faculty of Economics, University of Split, Croatia

PhD student Vanina Dangarska – Department of Management, Bologna University, Italy

Assist. Prof. Milena Kovachevich, PhD - Department of Finance, UNWE

Assist. Prof. Diana Metalova, PhD – Department of Finance, UNWE

Assist. Prof. Borislav Boyanov, PhD - Department of Accountancy and Analysis, UNWE

Svilen Kolev - PhD student, UNWE

Kiril Bashikarov - PhD student, UNWE

Emilia Stoimenova - Chief of sector, Faculty of Finance and Accountancy, UNWE

Chief Assist. Prof. Aglika Kaneva, PhD - Organizing secretary of the conference, Department of Finance, UNWE

#### THEMATIC SECTIONS

- 1. Financial Policy, Financial Markets, Banking, Investments, Insurance and Social Insurance
- 2. Accounting Policy and Practice, Financial Audit, Controlling Systems and Internal Control
- 3. Research and Science, R&D, Relationship "Science Business", Innovations, Competitiveness, Project Management
- 4. Entrepreneurship, Management, Marketing, Corporate Control and Business Development in Bulgaria, the EU and in the Global Scale

#### **CONFERENCE LANGUAGES**

- Bulgarian
- English
- Russian

#### **VENUE**

University of National and World Economy (UNWE) Studentski Grad "Hristo Botev", Blvd. "8 December" Sofia 1700 Bulgaria

#### **IMPORTANT DEADLINES**

#### 15 September 2016

- Deadline for participants' registration for the conference. The filled online registration forms should be submitted on the following link:

http://www.unwe.bg/12icys/bg/forms/render/3

#### 15 October 2016

- Deadline for submission of full papers (layout according to the formatting requirements) on the following link: http://www.unwe.bg/12icys/bg/forms/render/3
- Deadline for paying the conference fees. The payment should be made on the pay-desk at the UNWE or via a bank transfer.

# **CONFERENCE FEE (FOR EXTERNAL PARTICIPANTS):**

The conference fee for Bulgarian participants outside of the UNWE is 120 Bulgarian levs (BGN) (one hundred and twenty BGN) (including VAT).

The conference fee for foreign participants is 100 Euro (one hundred Euro).

The conference fee should be paid on the pay-desk of the UNWE or via a bank transfer to the UNWE's bank account:

#### **BANK DETAILS**

Bank: BNB

BIC of BNB: BNBGBGSD

IBAN: BG03BNBG96613100174601.

Reason for the payment: "Fee for participation in the 12th Conference of Young Scientists".

# ADDRESS FOR CORRESPONDENCE

Chief Assist. Prof. Aglika Kaneva, PhD

Organizing secretary of the conference Mobile Phone: +359885285954

Email: mladiucheni2016@unwe.bg

Faculty of the Finance and Accountancy, Office 2026

University of National and World Economy (UNWE)

Studentski Grad "Hristo Botev"

Sofia 1700, Bulgaria

Actual information for the conference is published on its website:

http://www.unwe.bg/12icys/en

# **PUBLISHING REQUIREMENTS**

- 1. THE MANUSCRIPTS SHOULD NOT BE PUBLISHED IN OTHER EDITIONS.
- 2. The authors should fulfill a COPYRIGHT DECLARATION FORM (free text) that the manuscript has not been published in other editions and this Declaration should be signed and scanned.
- 3. In case of co-authorship the participation of each co-author in the paper should be presented.
- 4. Each author (single or in co-authorship) can participate with only one paper which should be presented personally at the conference.
- 5. The registration forms for participation in the conference should be filled up to 15 September 2016 electronically by uploading them at the following link: http://www.unwe.bg/12icys/bg/forms/render/3
- 6. The papers should be submitted up to 15 October 2016 electronically by uploading them at the following link: http://www.unwe.bg/12icvs/bg/forms/render/3
- 7. The papers should be written and presented in Bulgarian, English or Russian languages.

- 8. The accepted papers will be reviewed by a blind peer review and after their approval will be published in Conference Proceedings in a CD-format with an ISBN number.
- 9. Each participant with a paper will receive the CD with the Conference Proceedings and a Certificate for Participation in the conference.
- 10. The best papers can be published in the UNWE Journals Economic and Social Alternatives Journal (in Bulgarian) and Economic Alternatives Journal (in English).
- 11. The time for presenting and discussing papers during the conference is 10 minutes.
- 12. Presentation of papers at the conference PowerPoint presentation.

# FORMATING REQUIREMENTS

- 1. The full text of the paper has to be no longer than 8 pages, including tables, figures (graphs and diagrams) and list of references.
- 2. The title of the paper, the names, scientific position, degree and organization of the author, as well as the abstract and the keywords for the Bulgarian participants should be both written in Bulgarian and English languages. For foreign participants they should be written in the respective foreign language.
- 3. The papers will be published in the language they are written.
- 4. The papers have to be prepared on version Word 2000 or higher at A4 format (about 40 rows per page).
- 5. The following **structure of the papers** should be kept:

Title of paper

Scientific position, degree, name and family name of the author and author's organization

Abstract

Keywords

JEL Classification

Introduction

Main text

Conclusion

List of references

- 6. Papers in Bulgarian or in Russian should contain an Abstract in the working language, different from English no more than 500 words and an Abstract in English no more than 500 words.
- 7. Papers in English should contain only an Abstract in English no more than 500 words.
- 8. JEL Classification can be found on the following link: http://aeaweb.org/jel/guide.
- 9. The technical formatting of the papers should be done according to the following *layout and font* requirements:

Page margins: left – 2,5 cm, right – 2,5 cm, top – 2,5 cm, bottom – 2,5 cm. Paper Size – A4.

Font of the main text of the paper: Times New Roman, 12 pt, normal.

Paragraph: 1,5.

Title of the paper: Font Times New Roman, 14 pt, bold, centered.

Page numbers: bottom, centered.

Scientific position, degree and organization of the author (placed on the second next row below the paper's title) – Font Times New Roman, 12 pt, bold, centered.

Abstract (placed on the second next row below the scientific position, degree and organization of the author): Font Times New Roman, 12 pt, italic, justified.

Keywords (placed on the second next row below the Abstract): Font Times New Roman, 12 pt, italic, justified. Headlines: Font Times New Roman, 12 pt, bold, centered.

The formulas should be centered and numbered (1), (2), etc. on the right side of the formulas.

All the graphs and diagrams must be marked as figures, consecutively numbered with Arabic numbers.

The title should be under the figure.

The tables must be consecutively numbered with Arabic numbers and with titles (above the tables).

The source of the data in the table should be indicated under the table. In the tables and figures may be included text in Bulgarian/Russian or English language – Font Times New Roman, 10 pt, normal.

In case of making a reference to a work or to an author or to more than one author, the following models should be used: Krugman at al., 1997; Born (1998) and Jones (2001); Barney (1991; 1994)...

The list of references should appear after the main text without numbering.

Sources (publications etc.) are listed in alphabetical order by author's family name – first, in Cyrillic alphabet, then in Latin alphabet and other.

The sources in Cyrillic must be translated in English. Example: Tsankov, A.,1910. The Capital and the Profit from It. Sofia: State Publishing House (in Bulgarian).

13. The List of References should be drawn up according to the following formatting instructions:

# For Books and Monographs:

Porter, M., 1990. The Competitive Advantage of Nations. New York: The Free Press.

Post, J., Lawrence, A. and Weber, J., 1999. Business and Society. 9th ed. Irwin/McGraw - Hill.

#### For Periodicals:

Farrell, J. and Shapiro, C., 2008. How Strong Are Weak Patents? American Economic Review, 98(4), pp. 1347-1369.

#### For contributions to collective works:

Friedman, M., 1991. The Social Responsibility of Business Is to Increase Its Profits, in J. Bower (ed.), The Craft of General Management. Boston: Harvard Business School Publications, 287-296.

# For Internet sources:

American Economic Association, 2012. JEL Classification Codes Guide, [online] Available at: <a href="http://www.aeaweb.org/jel/quide">http://www.aeaweb.org/jel/quide</a> [Accessed 15 May 2012].

Hart, K. (1998) The place of the 1898 Cambridge, Anthropological Expedition to the Torres Straits (CAETS) in the history of British social anthropology. *Science as Culture*. [Online] 11 (1). Available: http://human-nature.com/science-as-culture/hart.html [Accessed 9 November 2003]

WISHING YOU SUCCESSFUL PARTISIPATION AT THE CONFERENCE!